



IMP POWERS LTD.

Corporate Office: 35/C, Popular Press Building, 2nd Floor, PT,
M.M. Malviya Road, Tardeo, Mumbai - 34. Tel.: 91 22 2353 9180-84
Fax : 91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: 1st January, 2021

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Maharashtra
BSE Code: 517571
BSE ID: INDLMETER

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra
Symbol: INDLMETER

Subject: Proceedings of the 58th Annual General Meeting (AGM) of the Company held on Thursday, December 31, 2020 at 3:00 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we enclose Proceedings of the 58th Annual General Meeting of the Members of the Company held on Thursday, December 31, 2020 at 3:00 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) for your record.

The meeting commenced at 3:00 P.M. and concluded at 3:40 P.M. (including time allowed for e-voting at AGM).

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For IMP Powers Limited


Aaditya R. Dhoot
Managing Director
DIN: 00057224



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**SUMMARY OF THE PROCEEDINGS OF 58TH ANNUAL GENERAL MEETING (AGM) OF
IMP POWERS LIMITED (THE COMPANY) HELD ON THURSDAY, DECEMBER 31, 2020
AT 3:00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS**

Date, Time & Venue of the Meeting:

The 58th Annual General Meeting (AGM) of IMP Powers Limited (the Company) was held on Thursday, December 31, 2020 at 3:00 P.M through Video Conferencing/ Other Audio Visual Means.

Proceedings in brief:

Shri Aditya R. Dhoot welcomed all the members, Directors, Auditors and informed that besides him, Mr. Ajay Dhoot – Vice Chairman & Executive Director, Mr. Ramdas Rajguroo – Independent Director, Ms. Dipali Pitale – Independent Director were present in the meeting and the remaining Directors of the Company had conveyed their inability to attend the Meeting. He further briefed the meeting on few points regarding participation in the meeting electronically.

All present Directors elected Shri Aaditya R. Dhoot - Managing Director of the Company as Chairman for the meeting. Accordingly, Shri Aaditya R. Dhoot took the Chair for this AGM.

The meeting was virtually attended by 17 Members. Shri Aditya R. Dhoot also apprised that the Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

As per Section 103 of the Companies Act, 2013, since the required quorum was present, Shri Aditya Dhoot called the meeting to order.

The Managing Director then delivered his speech.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 58th Annual General Meeting to all the members holding shares as on cut-off date of Thursday, December 24, 2020 and E-voting period commenced on Monday, December 28, 2020 at 9:00 A.M. and ended on Wednesday, December 30, 2020 at 5:00 P.M. CS Priya Shah & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' thereon for F.Y. 2019-20 forming part of Annual Report was taken as read.



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The following items of business as set out in the Notice dated December 3, 2020 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. Adoption of Financial Statements (Standalone & Consolidated) for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Shri Aaditya R. Dhoot (DIN: 00057224), liable to retire by rotation, who being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

1. Ratification of remuneration payable to M/s. N. Ritesh & Associates - Cost Accountants, the Cost Auditors of the Company for the Financial Year 2020-21.
2. Appointment of Ms. Dipali Suryakumar Pitale (DIN: 08564258) as an Independent Director of the Company.

The Company has not received any speaker registrations.

The outcome of the meeting will be cumulative count of the valid votes casted through Remote E-voting and E-voting during the AGM. The Voting Results along with report thereon by the Scrutinizer will be placed on the website of the Company and National Securities Depository Limited (NSDL) and will also be intimated to National Stock Exchange of India Limited and BSE Limited within the prescribed time permitted under law.

The Chairman thanked the Directors and Members present at the meeting and concluded the meeting.

Thanking You,

Yours faithfully,
For IMP Powers Limited


Aaditya R. Dhoot
Managing Director
DIN: 00057224